



8196 Sebring Dr.
Sebring, FL 33870

BOARD RESOLUTION

BE IT RESOLVED, The Francis I Mobile Estates Shareholders, at its Board Meeting of June 21, 2016, hereby adopts the following financial and background guidelines that must be met or exceeded by any potential purchaser of a home/share in Francis I Mobile Estates, renter (Francis I owned properties), or resident prior to the transaction completion.

- At least one member must be fifty-five (55) years old or older and the other must be a minimum of forty-five (45) years old.
- Must have a credit score of **680** or higher on the FICO Score Guideline chart (below).

FICO SCORE GUIDELINES

800-850 EXCELLENT
700-799 VERY GOOD
680-699 GOOD
620-679 OK
580-619 FAIR
500-579 BAD
300-499 POOR

- Must not have been convicted of a felony within the past ten (10) years. Anyone with a violent felony record will be denied residency.
- Must have not been convicted as a sexual predator.
- Must have had no evictions.
- All applicants must read and sign a release stating they have read and will abide by the rules and regulations prior to taking residency.

A committee of three Directors will be required to review each application and to approve or disapprove. An applicant has the right to appeal a decision in writing within 30 days and submit additional documentation if desired. The committee will review the application again.

An applicant again has the right to appeal this decision with the Board of Directors, in writing within 30 days.